

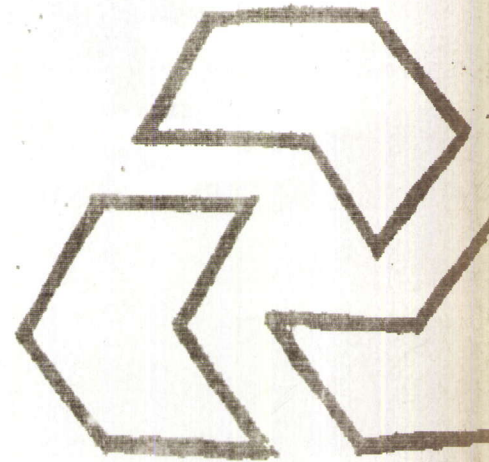
NATIONAL WESTMINSTER BANK USA

100 Jericho Quadrangle

Jericho, N.Y. 11753

(516) 349-2000

FAX NO. (516) 349-2098

M/047/013

DATE:

June 19, 1992

TO:

Mr. Tony Gallegos

FAX NO.:

801-359-3440

FROM:

Nancy J. Stuhlmeier

PHONE:

516 349 2084

NUMBER OF PAGES INCLUDING COVER SHEET:

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National Westminster Bank USA

100 Jericho Quadrangle
Jericho, NY 11753-1004
516 349 2089

Nancy J. Stuhlmuller
Assistant Vice President

June 19, 1992

M/047/013

Mr. Tony Gallegos
State of Utah
Department of Northern Resources
Division of Oil, Gas & Mining
365 W. North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RE: ZIEGLER CHEMICAL & MINERAL CORP.
100 JERICO QUADRANGLE
JERICHO, NY 11753

Dear Mr. Gallegos:

As per the request of Mr. William Hyland, I am writing to inform you that I am currently in the process of seeking credit approval for certain credit facilities to be extended to Ziegler Chemical & Mineral Corp. Included in this proposal would be accommodation for the issuance of a \$69,100 standby letter of credit, effective 6/30/92 through 6/30/93 with the State of Utah as the beneficiary. I do not yet have credit approval, but should this approval be obtained, I would expect the standby letter of credit to be issued within the course of a couple of weeks after credit approval. I seek to obtain credit approval within the next week.

Sincerely,

Nancy J. Stuhlmuller
Nancy Stuhlmuller
Assistant Vice President

NS:jm
1449a

cc: W. Hyland